Currency Exchanges (Currencies as S and D Markets) Graph both currencies.

Label them as either "appreciating" or "depreciating" in value. Tell what happens to US Exports <u>after</u> the change.

- US \$ and the Mexican Peso (M\$): Drug wars in Mexico cause US tourists to stay away from Mexico.
- US \$ and the Euro (€): US goes into deep recession, Europe does not.
- US \$ and the Japanese Yen (¥): Japanese game companies bring out hugely popular new game systems.
- 4. US \$ and the Chinese Yuan (C¥ or): China decides to reduce sales of rare earth minerals to the US. (Assume that the Yuan trades on S and D markets.)
- 5. US \$ and the Canadian Dollar (C\$) After the Calgary Winter Olympic Games, Canada becomes a favorite US tourist destination.
- US \$ and the Chilean Peso (CLP\$): The two countries sign a trade agreement that dramatically increases the food Chile will export to the US during the winter in the northern hemisphere.
- US \$ and the Euro (€): Gasoline prices spike to \$20.00 a gallon worldwide and German car companies introduce several models of cars that get 75 miles per gallon in efficiency and US consumers want those cars.
- US \$ and the Australian Dollar (A\$): After massive flooding in Australia, the US decides to send billions in aid money to Australia.
- 9. US \$ and the Russian Ruble (R): Russians decide that US cars are extremely fashionable to own.
- 10.US \$ and the Nigerian Naira (N):

The US increases investments in newly discovered oil fields in Nigeria.